

## RETIREMENT PLAN LIMITS

	<u>2022</u>	<u>2021</u>	<u>2020</u>
<u>Compensation Cap</u>	\$305,000	\$290,000	\$285,000
<u>Limits on Benefits and Contributions</u>			
Defined Contribution Plans	\$61,000	\$58,000	\$57,000
Cash Balance/Defined Benefit Plans	\$245,000	\$230,000	\$230,000
401(k), 403(b), and 457 plan elective deferrals	\$20,500	\$19,500	\$19,500
SIMPLE plan elective deferrals	\$14,000	\$13,500	\$13,500
IRA	\$6,000	\$6,000	\$6,000
<u>Catch-Up Contributions</u>			
401(k), 403(b), and 457 plans	\$6,500	\$6,500	\$6,500
SIMPLE plans	\$3,000	\$3,000	\$3,000
IRA	\$1,000	\$1,000	\$1,000
<u>"Highly Compensated Employee" Threshold</u>	\$135,000	\$130,000	\$130,000
<u>"Key Employee" Threshold</u>			
Officer	\$200,000	\$185,000	\$185,000
1% Owner	\$150,000	\$150,000	\$150,000
<u>SEP Participation Compensation Minimum</u>	\$650	\$650	\$600
<u>Social Security Taxable Wage Base</u>	\$147,000	\$142,800	\$137,700